



ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) POLICY

Oz Management seeks to create value through investment opportunities across Multi-Strategy, Credit and Real Estate. As part of our investment approach across our businesses, we have historically considered ESG-related issues and opportunities as part of our investment merit and risk monitoring processes.

Oz Management seeks to align its investment practices with the tenets set out by the United Nations Principles for Responsible Investment (UN PRI) through this ESG Policy. On behalf of the firm, our employees, our investment funds, our clients, and our shareholders, we identify ESG risks and opportunities while acting in the best interest of our clients. We recognize that industry guidelines and best practices for ESG management will mature over time. As such, we will periodically review our ESG policy to ensure that it evolves accordingly.

ESG Management and Accountability

Oz Management's investment professionals have primary responsibility for identifying ESG risks and opportunities in the investment process. In instances where material risks are identified, our investment professionals will be responsible for escalating those issues to the Portfolio Committee for further review. Our business unit heads and the Executive Operating Committee are responsible for maintaining ongoing awareness and monitoring of salient ESG matters across the portfolio. We are committed to building the ESG management capacity of our team and will therefore conduct periodic dedicated training on ESG matters and their potential impact on our investments.

Investment Merit and Risk Monitoring

We will take a best efforts approach to assess the materiality of ESG risks in our consideration of prospective fundamental investments and throughout the investment lifecycle. We do not intend to negatively screen opportunities from our investable universe, but rather evaluate and monitor ESG issues that may have material impacts on our investments. Risk exposure areas that will be considered may include, but are not limited to, ethics, data privacy, bribery and corruption, labor conditions, environmental impact, and supply chain compliance. We may engage internal and external experts, where we believe appropriate, to enhance our investment process and evaluation

of ESG risk exposure. ESG factors will also be integrated in our continuous risk monitoring processes in order to inform ongoing portfolio and market awareness.

Responsible Engagement

Opportunities to engage in ESG conversations vary for public and private investments. Oz Management will work with those managing its private investments, where relevant, to increase awareness of ESG issues and risk factors, and drive value through ESG opportunities. To that end, and whenever we believe appropriate, we will share our ESG policy with our portfolio companies, communicate ESG findings identified in due diligence, and encourage accretive ESG management.

We are committed to taking a ‘suggestivist’ approach with our public investments.

Transparency

Oz Management is committed to being transparent with our clients with regard to our ESG management practices. As such, we will integrate discussion of ESG matters, management activities, and progress in communications with our clients as appropriate.